



<b>BIRLA SHLOKA EDUTECH LTD.</b>			
<b>AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010.</b>			
		(Rs in Lacs)	
Sr. No.	Particulars	Year Ended 31-Mar-2010	Year Ended 31 Mar-2009
		Audited	Audited
1(a)	Net Sales/Income from Operations	17,979.74	10,400.95
(b)	Other Operating Income	-	-
2	Expenditure		
(a)	(Increase)/decrease in stock in trade and work in progress	(13.96)	(1.01)
(b)	Consumption of raw materials	-	-
(c)	Purchase of traded goods	17,017.01	10,144.76
(d)	Employees cost	97.07	86.67
(e)	Depreciation	210.49	47.91
(f)	Other expenditure	123.09	79.08
(g)	<b>Total</b>	<b>17,433.70</b>	<b>10,357.40</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>546.04</b>	<b>43.55</b>
4	Other Income	20.51	0.69
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>566.55</b>	<b>44.25</b>
6	Interest	32.16	4.66
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>534.39</b>	<b>39.58</b>
8	Exceptional Items	-	-
9	<b>Profit (+)/ Loss (-) from ordinary activities before tax (7+8)</b>	<b>534.39</b>	<b>39.58</b>
10	Tax expense	33.36	8.13
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>501.03</b>	<b>31.45</b>
12	Extraordinary Item (net of tax expense )	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>501.03</b>	<b>31.45</b>
14	Paid-up equity share capital (Face Value of Rs. 10 per Share )	1,295.36	599.86
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,093.73	128.23
16	Earnings Per Share (EPS)		
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.96	0.52
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.96	0.52
17	Public Shareholding		
	- No.of Shares	8,554,015	2,599,015
	- Percentage of shareholding	66.04%	43.33%
18	<b>Promoters and promoter group Shareholding</b>		
a)	<b>Pledged/Encumbered</b>		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%
b)	<b>Non-encumbered</b>		
	- Number of shares	4,399,585	3,399,585
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	33.96%	56.67%

For Birla Shloka Edutech Ltd.

Place : Mumbai  
Date : 27th May, 2010

sd/-  
Managing Director



<b>BIRLA SHLOKA EDUTECH LTD.</b>			
<b>AUDITED STATEMENT OF ASSETS &amp; LIABILITIES AS AT MARCH 31, 2010</b>			
		(Rs in Lacs)	
Sr. No.	Particulars	Year Ended 31- Mar-2010	Year Ended 31- Mar-2009
		Audited	Audited
1	<b>SOURCES OF FUNDS</b>		
	<b>i. Shareholders Funds</b>		
	a. Share Capital	1,295.36	599.86
	b. Reserves & Surplus	3,093.73	128.23
	<b>ii. Loan Funds</b>		
	Secured Loans	300.08	78.70
	<b>iii. Deferred Tax Liability (Net)</b>	39.78	6.42
	<b>TOTAL</b>	<b>4,728.95</b>	<b>813.20</b>
2	<b>APPLICATION OF FUNDS</b>		
	<b>i. Fixed Assets</b>		
	Gross Block	2,186.78	923.74
	Less: Accumulated Depreciation / Amortisation	462.86	257.44
	<b>Net Block</b>	<b>1,723.92</b>	<b>666.31</b>
	Add: Capital Work in Progress	54.13	70.57
	<b>ii. Current Assets, Loans &amp; Advances</b>		
	a. Inventories	41.92	27.96
	b. Sundry Debtors	4,762.82	2,048.39
	c. Cash & Bank Balances	1,066.75	81.00
	d. Loans, Advances & Other Current Assets	1,718.82	363.36
		<b>7,590.31</b>	<b>2,520.71</b>
	<b>Less : Current Liabilities &amp; Provisions</b>		
	a. Current Liabilities	4,535.75	2,453.16
	b. Provisions	103.65	14.52
		<b>4,639.40</b>	<b>2,467.67</b>
	<b>Net Current Assets</b>	<b>2,950.91</b>	<b>53.03</b>
	<b>iii. Miscellaneous Expenses</b>	-	23.30
	(To the extent not written off or adjusted)		
	<b>TOTAL</b>	<b>4,728.95</b>	<b>813.20</b>

For Birla Shloka Edutech Ltd.

Place : Mumbai  
Date : 27th May, 2010

sd/-  
Managing Director

**BIRLA SHLOKA EDUTECH LTD.**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010.**

**Notes:**

1. The Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on the May 27, 2010.
2. The Company has allotted 6,955,000 equity shares on January 27, 2010, pursuant to the follow on public offer. The shares have been listed with Bombay Stock Exchange, Calcutta Stock Exchange and Ahmedabad Stock Exchange.

The details of the funds received towards such issue and allotment including Share Premium thereon and utilisation of such funds are given below:

(Rs. In Lakhs)

Sr. No.	Particulars	Projection in Prospectus	Actual Funds Utilised till March 31, 2010
1	Capital Expenditure for BOOT Model	1,500.00	100.00
2	Capital Expenditure for XL@ School	950.00	1,083.62
3	Mergers & Acquisition Activity	450.00	-
4	Working Capital Requirement	213.10	215.76
5	Issue Expenses	303.15	272.14
6	Contingencies	61.25	25.87
	<b>Total</b>	<b>3,477.50</b>	<b>1,697.39</b>

As per the prospectus, the funds which were proposed to be deployed upto the period March, 2010 were envisaged as Rs. 663.19 Lakhs. However the actual amount spent was Rs. 1697.39 lakhs.

Un-utilised FPO Proceeds of Rs.1,780.11 Lakhs have been temporarily held in High Quality Short Term Interest bearing liquid instruments including deposits with bank.

3. During the year, the Company changed its accounting policy on treatment of Miscellaneous Expenditure. The Company now adjusts the same against securities premium account instead of charging the same to the profit and loss account over a period of ten years. The Company has adjusted Rs. 23.30 Lakhs and Rs.294.23 Lakhs being the amount of Preliminary and Pre-operative Expenses and Share Issue Expenses respectively, against the securities premium. Had the Company continued to use the earlier basis of amortization of Miscellaneous Expenditure, the

charge to the Profit and Loss Account for the current period would have been higher by Rs.32.01 Lakhs.

4. Provision for Taxes include current Income Tax and Deferred Tax
5. The Earnings per share has been computed on weighted average basis.
6. Status of Investor Complaints:
  - i. Pending at the beginning of the quarter - Nil
  - ii. Complaints received during the quarter - 11
  - iii. Complaints disposed off during the quarter - 11
  - iv. Pending at the end of the quarter - Nil
7. The Company is functioning only in one segment i.e. Infotech, hence, segment reporting required under AS-17 is not applicable.
8. Previous year figures have been regrouped or re-arranged wherever necessary to make them comparable with those of the current year.

**For Birla Shloka Edutech Ltd.**

**Sd/-**

**Place: Mumbai**  
**Date: 27th May, 2010**

**Managing Director**