



# BIRLA SHLOKA EDUTECH LIMITED

Regd. Office : 159, Industry House, Churchgate Reclamation, Mumbai - 400 020.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF ENDED SEPTEMBER 30, 2010.

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended (30/09/2010)	3 months ended (30/09/2009)	Year to Date figures for current period ended (30/09/2010)	Year to Date figures for previous year ended (30/09/2009)	previous accounting year ended (31/03/2010)
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	(a) Net Sales/Income from Operations	4,710.43	3,241.69	9,191.53	6,464.19	17,979.74
2	(b) Other Operating Income	-	(2.94)	-	0.69	-
	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(471.22)	5.40	(540.23)	0.06	(13.96)
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	4,655.41	3,076.70	8,866.93	6,159.18	17,017.01
	(d) Employees cost	57.91	23.61	101.00	45.51	97.07
	(e) Depreciation	145.84	38.88	282.76	50.33	210.49
	(f) Other expenditure	70.30	44.20	100.74	53.63	123.09
	(g) <b>Total</b>	<b>4,458.24</b>	<b>3,188.79</b>	<b>8,811.20</b>	<b>6,308.71</b>	<b>17,433.70</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	252.19	49.97	380.33	156.18	546.04
4	Other Income	38.22	-	72.43	-	20.51
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	290.41	49.97	452.76	156.18	566.55
6	Interest	6.62	7.94	21.70	12.16	32.16
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	283.79	42.03	431.06	144.02	534.39
8	Exceptional Items	-	-	-	-	-
9	<b>Profit (+)/Loss (-) from ordinary activities before tax (7+8)</b>	283.79	42.03	431.06	144.02	534.39
10	Tax expense	157.18	68.05	156.08	68.39	33.36
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	126.61	(26.02)	274.98	75.63	501.03
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	<b>Net Profit (+)/ Loss(-) for the period (11-12)</b>	126.61	(26.02)	274.98	75.63	501.03
14	Paid-up equity share capital (Face Value of Rs. 10 per Share)	1,994.82	599.86	1,994.82	599.86	1,295.36
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,989.84	-	6,989.84	-	3,093.73
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.63	(0.43)	1.38	1.26	6.96
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.63	(0.43)	1.38	1.26	6.96
17	Public Shareholding					
	- No. of Shares	15,548,640	2,599,015	15,548,640	2,599,015	8,554,015
	- Percentage of shareholding	77.95	43.33	77.95	43.33	66.04%
18	<b>Promoters and promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	<b>b) Non-encumbered</b>					
	- Number of shares	4,399,585	3,399,585	4,399,585	3,399,585	4,399,585
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	22.05%	56.67	22.05%	56.67	33.96%

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 12, 2010. The Limited Review of the Unaudited Financial Results for the quarter and half year ended September 30, 2010 has been carried out by the Statutory Auditors of the company.
- The details of the utilisation of funds received pursuant to the Follow On Public Offer of the company on January 27, 2010 are given below:

(Rs. in Lacs)

Particulars	Total Amount to be deployed as per Prospectus	Amount to be deployed upto period ending September 30, 2010 as per Prospectus	Actual Funds Utilised as on September 30, 2010
a) Capital Expenditure for BOOT Model	1,500.00	840.00	100.00
b) Capital Expenditure for XL@ School	950	764.90	1133.62
c) Mergers & Acquisition Activity	450	250.00	-
d) Working Capital Requirement	213.1	76.68	337.26
e) Issue Expenses	303.15	303.15	272.14
f) Contingencies	61.25	49.32	25.87
<b>Total</b>	<b>3,477.50</b>	<b>2284.05</b>	<b>1868.89</b>

As per the prospectus, the funds which were proposed to be deployed upto the period September, 2010 were envisaged as Rs. 2284.05 Lakhs. However the actual amount spent was Rs. 1868.89 Lakhs.

Un-utilised FPO Proceeds of Rs. 1608.61 Lakhs have been temporarily held in Short Term Interest bearing liquid instruments.

- Provision for Taxes include current Income Tax and Deferred Tax
- The Earnings per share has been computed on weighted average basis (not annualized).
- Status of Investor Complaints:
  - Pending at the beginning of the quarter - Nil
  - Complaints received during the quarter - 2
  - Complaints disposed off during the quarter - 2
  - Pending at the end of the quarter - Nil
- The Company is functioning only in one segment i.e. Infotech, hence, segment reporting required under AS-17 is not applicable
- Previous period figures have been regrouped or re-arranged wherever necessary to make them comparable with those of the current year

### STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rupees in Lacs)	
	6 MONTHS ENDED	
	30.09.2010	30.09.2010
	Unaudited	Unaudited
<b>SHAREHOLDER'S FUND</b>		
(a) Capital	1,994.82	1,099.86
(b) Reserves and Surplus	6,989.84	203.87
<b>LOANS FUNDS</b>	268.67	854.18
<b>DEFERRED TAX LIABILITIES</b>	105.36	49.81
<b>TOTAL</b>	<b>9,358.69</b>	<b>2,207.72</b>
<b>FIXED ASSETS</b>	1,788.09	1,248.29
<b>INVESTMENTS</b>	-	-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	582.15	27.90
(b) Sundry Debtors	6,480.11	6,568.72
(c) Cash and Bank Balances	4,558.42	2.77
(d) Other Current Assets	-	-
(e) Loans and Advances	2,328.24	523.48
<b>Less : Current Liabilities and Provisions</b>		
(a) Liabilities	6,254.78	6,140.72
(b) Provisions	123.54	44.73
<b>MISCELLANEOUS EXPENDITURE</b>	-	22.01
(Not written off or adjusted)		
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>9,358.69</b>	<b>2,207.72</b>

FOR BIRLA SHLOKA EDUTECH LIMITED

sd/-

N. Srikrishna

MANAGING DIRECTOR

Place: Mumbai

Date : 12th November, 2010