BIRLA SHLOKA EDUTECH LIMITED

Regd Office: Industry House, 159, Churchgate Reclamation, Mumbai 400 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF ENDED SEPTEMBER 30, 2011

(₹ in Lacs)

Sr. No.	Particulars	3 months ended (30/09/2011)	3 months ended (30/09/2010)	Year to Date figures for current period ended (30/09/2011)	Year to Date figures for current period ended (30/09/2010)	Previous accounting year ended (31/03/2011)
		Standalone	Standalone	Standalone	Standalone	Standalone
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from Operations	6,051.35	4,710.43	11,346.07	9,191.53	18,560.25
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	(589.00)	(471.22)	(634.85)	(540.23)	(514.65)
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	6,065.57	4,655.41	11,043.89	8,866.93	17,637.67
	(d) Employees cost	68.48	57.91	122.92	101.00	185.30
	(e) Depreciation	102.98	145.84	202.13	282.76	596.20
	(f) Other expenditure	36.29	70.30	69.35	100.74	167.27
	(g) Total	5,684.31	4,458.24	10,803.44	8,811.21	18,071.79
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	**367.04**	**252.19**	**542.63**	**380.33**	**488.46**
4	Other Income	14.81	38.22	28.11	72.43	147.24
5	**Profit before Interest and Exceptional Items (3+4))**	**381.85**	**290.41**	**570.74**	**452.76**	**635.70**
6	Interest	59.95	6.62	102.55	21.70	63.44
7	**Profit after Interest but before Exceptional Items (5-6)**	**321.90**	**283.79**	**468.19**	**431.06**	**572.26**
8	Exceptional Items	-	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax (7+8)**	**321.90**	**283.79**	**468.19**	**431.06**	**572.26**
10	Tax expense	113.53	157.18	154.98	156.08	116.76
11	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)**	**208.37**	**126.61**	**313.21**	**274.98**	**455.49**
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	**208.37**	**126.61**	**313.21**	**274.98**	**455.49**
14	Paid-up equity share capital (Face Value of ₹ 10 per Share)	2,094.56	1,994.82	2,094.56	1,994.82	2,094.56
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7,992.58	6,989.84	8,078.15	6,989.84	7,644.57
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.07	0.63	3.01	1.38	2.60
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.07	0.63	3.01	1.38	2.60
17	Public Shareholding					
	– No. of Shares	15,548,640	15,548,640	15,548,640	15,548,640	15,548,640
	– Percentage of shareholding	74.23	77.95	74.23	77.95	74.23
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	– Number of shares	-	-	-	-	-
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	– Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	– Number of shares	5,396,997	4,399,585	5,396,997	4,399,585	5,396,997
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	– Percentage of shares (as a % of the total share capital of the company)	25.77%	22.05%	25.77%	22.05%	25.77%

UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER-2011

(₹ in Lacs)

Sr. No.	Particulars	Year Ended 30-Sep-2011	Year Ended 31-Mar-2011 Audited
		Standalone	Standalone
1	**SOURCES OF FUNDS**		
	i. **Shareholders Funds**		
	a. Share Capital	2,264.12	2,264.12
	b. Reserves & Surplus	7,992.58	7,644.57
	ii. **Loan Funds**		
	Secured Loans	1,622.95	974.29
	iii. **Deferred Tax Liability (Net)**	**32.89**	**23.96**
	TOTAL	**11,912.54**	**10,906.94**
2	**APPLICATION OF FUNDS**		
	i. **Fixed Assets**		
	Gross Block	2,665.39	2,611.54
	Less: Accumulated Depreciation / Amortisation	1,261.19	1,059.06
	Net Block	**1,404.19**	**1,552.47**
	Add: Capital Work in Progress	1,944.20	1,449.89
	ii **Investments**	**4,300.71**	**4,280.71**
	ii. **Current Assets, Loans & Advances**		
	a. Inventories	670.03	556.57
	b. Sundry Debtors	6,924.60	7,026.07
	c. Cash & Bank Balances	213.04	184.53
	d. Loans, Advances & Other Current Assets	3,663.43	2,586.30
		11,471.10	**10,353.47**
	Less: Current Liabilities & Provisions		
	a. Current Liabilities	6,936.54	6,599.59
	b. Provisions	271.12	130.01
		7,207.66	**6,729.59**
	Net Current Assets	**4,263.44**	**3,623.87**
	iii. Miscelleneous Expenses	**-**	**-**
	(To the extent not written off or adjusted)		
	TOTAL	**11,912.54**	**10,906.95**

NOTES:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 8, 2011.

2 The Consolidated financial results as given have been prepared as per AS-21.

3 Provision for Taxes include current Income Tax and Deferred Tax

4 The details of the utilisation of funds received pursuant to the Follow On Public Offer of the company on Sept 30, 2011 are given below:

(₹ in Lacs)

Particulars	Total Amount to be deployed as per Prospectus	Amount deployed upto Sept 30, 2011
a) Capital Expenditure for BOOT Model	1,500.00	1571.99
b) Capital Expenditure for XL@ School	950	1158.62
c) Mergers & Acquisition Activity	450	0.00
d) Working Capital Requirement	213.1	398.83
e) Issue Expenses	303.15	303.15
f) Contingencies	61.25	40.87
Total	**3,477.50**	**3473.46**

5 As per the prospectus, the funds which were proposed to be deployed were envisaged as ₹ 3477.50 Lakhs. However the actual amount spent was ₹ 3473.46 Lakhs.Un-utilised FPO of ₹ 4.04 lacs are in current account with the bank.

6 The Earning per share has been computed on weighted average basis (not annualized)

7 Status of Investor Complaints:

i. Pending at the beginning of the quarter - Nil

ii. Complaints received during the quarter - 1

iii. Complaints disposed off during the quarter - 1

iv. Pending at the end of the quarter - Nil

8 The Company is functioning only in one segment i.e. Infotech, hence, segment reporting required under AS-17 is not applicable.

9 Previous period figures have been regrouped or re-arranged wherever necessary to make them comparable with those of the current year.

For **Birla Shloka Edutech Limited**

Sd/-

N. Srikrishna

Managing Director

Place : Mumbai

Date : November 8, 2011

Size: 16cm (w) x 38cm (h)